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OfficeHours_IS31_20160414_Seg06.pdf

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Setting: quiet classroom

Participants: I1 (glasses, jean jacket, female), IS31 (black vest, male), I2 (behind camera, female)

0:00

XXX I1: uh:
XXX ok
XXX so I know you mentioned before you were on a team
XXX and you haven't done like a lot of individual things,
XXX IS31: [uh-huh
XXX I1: [but is there something (.) big you wanna do
XXX like is there something (.) you're like
XXX I'm about to solve this equation for?
XXX like
XXX IS31: m:
XXX uh:
XXX ok I (.) I think I- I just uh considered what to do maybe
XXX at th-the beginning of my career
XXX no- not in the very (.) far future.
XXX I1: [ok in the beginning that's fine too
XXX IS31: [I mean:
XXX ok
EVC so actually I want to: work in the (.) financial: area
EVC fi- finance- finance financial area=
XXX I1: =finance- finance?=
XXX IS31: =yea
XXX I1: ok
XXX IS31: because
XXX uh (.) there is (.) uh
XXX (one main↑) program in: the (.) pricing of-
XXX because there are many: uh
XXX financial products
XXX I1: mhm ((nods))
XXX IS31: like (.) stocks or: (.) uh
XXX bonds
XXX like so on
XXX I1: ((nods)) mhm
XXX IS31: uh
XXX they (.) we- we need to determine their price
XXX that is because (.) th- this uh: products are (.)
XXX m: (.) produced by some company like (.)
XXX ((incomprehensible)) or so on
XXX I1: ((nods)) mhm

XXX IS31: and they need to determine their price
XXX because if the price is too high then nobody will buy them.
XXX I1: [ok
XXX IS31: [and if the price is too low they will (.)
XXX not make profit
XXX so:
XXX and th- the pro- uh
XXX about uh (.) twenty years ago,
XXX the: (.)
XXX the partial different equations that determine such (.)
XXX prices are (multiplied) by- by some people ((laugh))
XXX I1: ((nods))
XXX and uh: now (.2) uh
XXX the main task of many investment banks
XXX are: to determine this
XXX and uh: (.)
XXX it's, (.) i- it's- i-it's not very similar to (.) the:
XXX partial different equations in
XXX uh: fluid dynamics
XXX but the-
XXX as I mentioned that the numerical methods are: similar
XXX so
XXX you can just use different method to deal with many (.)
XXX kind of (.) equations
XXX so:
XXX I (.) uh:
XXX my focus is (.) to use this (.) these methods
XXX and solve (them) such questions in
XXX such (.) uh
XXX e-equations in (pricing average)
XXX yea th- th- that's what I want to do
XXX I1: ((nods)) ok=
XXX IS31: =at the beginning of my career.
XXX I1: how do you know you don't want to do the same thing at
XXX the end?
XXX IS31: huh?
XXX I1: how do you know you don't want to do the same thing at
XXX the end of your career?
XXX like you said the beginning how do you know [you don't want
XXX IS31: [oh!
XXX I1: to keep doing it=
XXX IS31: oh oh I- I- I- I said it wrong
XXX I mean at the beginning of my career
XXX I1: oh
XXX [I mean like

XXX IS31: [I-I'm not sure whethe- what I will do
XXX uh
XXX later
XXX I1: ok so you think you'll- you'll change later?
XXX you'll-
XXX IS31: maybe:
XXX I1: but do you think you'll still deal with partial- partial
XXX differential (.1)
XXX IS31: no
XXX I1: equations?
XXX no?
XXX IS31: because
XXX I1: ok
EVC IS31: uh
EVC no- not
EVC uh
XXX only when you are: in a(.)university
XXX maybe you will only have time to deal with such
XXX um:
XXX academic
XXX I1: ((nods)) ok
XXX IS31: questions
XXX and I think once you are in a company
XXX then maybe at (.) at the beginning
XXX you can- you will do some technical (.) tasks.
3:00
XXX but in the future maybe you will (.) only do some (.)
XXX you know
XXX very ((chuckle)) commercial tasks.
XXX I1: ok
XXX IS31: uh
XXX I'm not sure
XXX but
XXX yea
XXX maybe°
XXX I1: so you're going to study so (.) the computat- the
XXX computations of fluid movement
XXX and learn partial differentiation equations for that
XXX and you apply this (.) to finance
XXX IS31: m:
XXX (.2) uh:
XXX it's not uh
XXX learn fluid dynamics to learn ((incomprehensible))
XXX because, (.)
XXX we just apply this method to partial different-

XXX uh to: fluid dynamics because
 XXX many: professors in our (.) department are doing this
 XXX so
 XXX yea
 XXX I1: so you're learning [partial differential because
 XXX IS31: [I'm just saying
 EVA th- the main re- uh the main: uh (.)
 XXX goal is (.) just learn such (.) knowledge about (.)
 XXX PDs° and compu(.)tation°
 XXX yea
 XXX I1: and finance°
 XXX IS31: uh::=
 XXX I1: [((inaudible)) finance
 XXX IS31: ok
 XXX uh (.3)
 XXX maybe I ((looks behind camera))
 XXX do I need to explain more?
 XXX I1: oh
 XXX oh (.) do you want
 XXX I2: ask- ask Krystal if she's clear you're done
 XXX and if she's not clear ((I1 and I2 laugh))
 XXX IS31: ok.
 XXX I1: is there a reason you like finance versus (.) the study of
 XXX (.) the air and (.) the agua
 XXX the water
 XXX IS31: m: because I think finance is more important in our (.)
 XXX [daily life.
 XXX I1: [you're right
 XXX ey: ((points fingers))
 XXX ok ((laughs))
 EVA IS31: ((laughs))
 EVA ((incomprehensible))
 EVA uh you know-
 EVA uh:(.1)
 XXX maybe
 XXX some people think that finance is just uh
 XXX th- th- they don't do anything they just make money
 XXX ((chuckle))
 XXX or som- but
 XXX uh
 XXX you know (.)
 XXX h-have you learned some
 XXX like
 XXX economy courses?
 XXX ((I1 shakes head)) no=

XXX =yea I [think actually
XXX I1: [it's ok you don't have to explain
XXX IS31: oh ok=
XXX I1: =it's ok ((laughs))
XXX IS31: I think
XXX yea
XXX because uh
XXX m:
XXX only we: give the money to (.) people need them
XXX like
XXX people who want to start a new company
XXX then our s- s- society (.) can development
XXX because for example if we° (.1)
XXX just uh spread money to everyone
XXX that- uh then we can just buy some (.1)
XXX buy something to eat,
XXX to drink or so on
XXX but if we (.) invest such (.) moneys (.) in some specific
XXX (.) person↑ like
XXX Bill Gates
XXX then they can: (.2) develop many (.)
XXX new products
XXX and to promote the development (.1) of our (design)
XXX so the (.) task of finance is just to
XXX gather money from (.) the society
XXX I1: ((nods))
XXX and invest in them into other. (.2)
XXX I1: oh
XXX IS31: people
XXX so yea
XXX so
XXX it's:
XXX it serves as a (.) maybe: transportation of money.
XXX ((laughs))
XXX I1: ((nods)) oh
XXX IS31: so I think (.1) uh it's very important.
XXX ((I1 and IS31 nods))
XXX I1: I have a newfound appreciation for physics (.)
6:00
XXX applied math
XXX engineering
XXX finance everything
XXX wow (.) ok.
XXX I didn't know you could do-
XXX see this is what I thought happened

XXX I thought they were like
XXX ok
XXX we made a computer
XXX three hundred dollars seems like (.) a little bit
XXX so we're gonna just- we're just gonna make it four hundred
XXX I didn't know there were like equations that (.1)
XXX uh
XXX that people used to try and (.) base their prices off of
XXX IS31: uh yea there are [some equations ((chuckles))
XXX I1: [yea yea
XXX yea yea
XXX I didn't know
XXX I didn't know that was a thing
XXX I feel learned and educated now