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Setting: IS19's office hours; IS19 spoke with I1 during the time when there were no students.

Participants: IS19 (male, blue shirt), I1 (female, gray sweater)

```
0:00
XXX IS19: [ok.
XXX I1: [ok so, (.)
          ((shuffling paper))
XXX
XXX
          so the five reasons [they gave were (.)
XXX IS19:
                             [mhm
XXX I1: bad weather (.)
         um it's producing like construction and building
XXX
          and it's like keeping people indoors and away from
XXX
XXX
          shopping
XXX IS19: yeah
XXX I1:
          uh the strong dollar,
          um (.) so the U.S. (.) dollar (.2) is uh=
XXX
XXX IS19: =appreciate
XXX I1: [yeah um it's appreciating in value
XXX IS19: [yeah appreciating in value
XXX I1: and it's (.) making us sell less in foreign markets
XXX IS19: ((nods)) (right) ((alt trans: yes))
XXX I1: um (.)
          oil companies (.)
XXX
          since the: price of oil was going down um
XXX
XXX IS19: mhm
XXX I1: they were (.) like (.) producing fewer barrels of oil
XXX IS19: [mhm
XXX I1: [and uh
        it caused layoffs
XXX
XXX IS19: ((nodding))
XXX I1: uh meager pay raises,
          which prevents people from spending,
XXX
XXX
          and uh [going automatic
XXX IS19:
               [mhm
XXX I1: which is
XXX
          a lot of (.) people would rather invest in technology
          than in workers.
XXX
XXX IS19: yes
XXX I1:
          so
          what do you think (.) of that?
XXX
XXX do you think [those are strong points?
XXX IS19:
                      [yes I think (.)
XXX
     all of them make sense because
```

```
XXX
          um
          we want to find a reasons for (.3)
XXX
XXX
          ((reading))
XXX
          so the (chalk) gross is (not) (.)
XXX
          uh boosting GDP I think in (.)
          in the most recent year right?
XXX
XXX
          so,
XXX I1:
          ((thinks)) yeah.
XXX IS19: so,
XXX
          uh some of the: factors that have long effect
          uh have long effect because,
XXX
          you see for this (.) uh: (.)
XXX
         for example for this (.)
XXX
XXX
          (reading))
         uh going automatic=
XXX
XXX I1:
         =mhm=
XXX IS19: =so that means there is uh (.)
XXX
          uh (.) improvement in the technology=
XXX I1:
         =mhm=
XXX IS19: =growth?
XXX
          so it has a long effect
XXX
          and but for some (.)
          for the first severals (.)
XXX
XXX
          so for example the weathers, it may only (.)
XXX
          impact um (.)
          prev- uh I mean for specific years
XXX
XXX
          [and
XXX I1:
          [yeah this is actually from last year=
XXX IS19: =yes.=
XXX I1: =uh we had a really really really cold winter,
          so (.) people-=
XXX
XXX IS19: =I think is for (.) two thousand fourteen?
         [the win-
XXX
XXX I1:
          [uh (.) twenty fifteen.
XXX
          yeah. (.)
XXX IS19: twenty fifteen yeah.
XXX I1:
XXX IS19: but maybe in this year we'll have a warm weather so
          this-=
XXX
XXX I1: =yeah it's been a much (.) milder winter (.)
          so it'll be interesting to see,
XXX
XXX
          [((indistinguishable))
XXX IS19: [yeah
XXX
          so it depends,
XXX
          so it may not be a factor for (.) next year's,=
```

```
XXX I1:
          =yeah=
XXX IS19: =or for the following year's.
          and (.) the strong dollars and?
XXX
XXX
          yes I mean (.)
XXX
          it may be a long run effect because (.) uh (.1)
          so uh (.2)
XXX
          um (.3)
XXX
          I mean the dollar has a (.)
XXX
          it's a international uh: money=
XXX
XXX I1:
         =mhm
XXX IS19: currency
XXX
          or so.
XXX
          uh
          when we (.) talk about
XXX
XXX
          appreciation or depreciation of the dollars,
XXX
          we need alway-
XXX
          we always need to refer to other currencies
          in (.) in s- (.) other countries.
XXX
          so if there are uh ((hand gesture))
XXX
XXX
           (I mean) low expectation on the globe
XXX
          of other countries,
XXX
          then although maybe (.)
          uh the growth of the: (.) U.S. economy is not that strong,
XXX
XXX
          it may also cause a appreciation in U.S. dollars.
XXX
          so it (.)
          it's- [it's not easy to see if
XXX
XXX I1:
                [((undecipherable))
XXX IS19: whether this effect will- will disappear in the following
XXX
          years.
XXX
          [yeah.
XXX I1:
           [that's true.
XXX
           and they-
XXX
           they didn't compare it to anything it was just saying that
XXX
          the (.)
XXX
           that the dollar was appreciating
           it wasn't comparing it to the Euro or
XXX
3:00
XXX IS19: yeah
          (or anything)
XXX I1:
XXX IS19: yeah for this oil
          it maybe also be a (.)
XXX
XXX
          long effect because
          now we have uh
XXX
XXX
          quite a huge supply (of) oil,
XXX
          in (.) in this year because we found
```

```
in technology to (.) um (.)
EXA
          to I mean to (.)
EXA
         [mine?
EXA
EXA I1: [extract?
EXA
         ((vocabulary))
XXX IS19: yeah to extract
          exactly.
XXX
XXX
        to extract the oil.
XXX I1: mhm
XXX IS19: so the supply (.) increase a lot,
        that may cause a long run (.) fall
XXX
XXX
         in the uh oil price.
         so (.)
XXX
          that may be a (.)
XXX
XXX
          a (negative) effect on the employment.
XXX I1: yeah.
XXX IS19: yeah.
XXX      [((undecipherable))
XXX I1: [um and then the last one was
XXX
        low raises.
XXX IS19: low raises?
XXX so a "meager pay raises"? ((title of article))
XXX I1: like most uh (.)
         I think (.)
XXX
XXX IS19: m-
XXX I1: average annual [rate] of growth is only (.)
XXX IS19:
                        [rate
XXX I1: two point one percent,
XXX
        um,
XXX IS19: yeah then it also depends on the (.2)
        um the (.) uh (.2)
XXX
XXX
          I mean- uh
XXX
        on the efficiency- o- on the labor efficiency so
XXX
          (.2)
XXX I1: [what's labor efficiency?
XXX IS19: [and then (.) it's uh
         kind of uh (.2)
XXX
XXX
        uh (.3)
          I mean uh: (.) (I mean) uh (.2)
XXX
        for given hours that you worked,
XXX
XXX I1: mhm
XXX IS19: uh (.) and it roughly (taken) how much output you can
        you can make
XXX
XXX I1: ok=
XXX IS19: =yeah so,
```

```
um that means maybe (.) uh (.3)
XXX
          the- the human capital is not increase that much
XXX
XXX
          so it will not (.)
XXX
          so the (.)
XXX
          the (weight rate) will (.) stagnate it (.)
          uh (gradually).
XXX
XXX I1:
          ((nodding))
XXX IS19: so:. (.)
          yes all that will cause uh
XXX
XXX
          all these five (.) factors will cause uh (.)
XXX
          th- (.)
XXX
          low growth in the (.) in the job.
          in the job market.
XXX
XXX
          so:
          but I think for the. (.2)
XXX
XXX
          for the first reasons it may be (.)
XXX
          different in the (.) following years.
XXX
           [bec-(.)
XXX I1:
          [yeah
XXX IS19: um but (.)
XXX
           for the other (.) for the other four reasons,
XXX
           I think they will have a longer ((alt trans: long run))
XXX
XXX
          effect,
          so, (.2)
XXX
XXX
          yeah based on this (.) analysis ((pointing))
XXX
           I think the (.) job growth (.)
XXX
          will also be not that much (.)
          this years.
XXX
XXX I1:
          yeah.
XXX IS19: °mhm=
XXX I1:
          =I mean it's um (.1)
XXX
          going automatic is always (.)
XXX
           it's the thing that's kinda scary,
XXX
           [to workers,
XXX IS19: [yeah it-
XXX I1:
          because (.)
XXX IS19: but it may be a long trend so=
XXX I1:
          [yeah]
XXX IS19: [is-] is very hard to (convert) this trend so
XXX I1:
          yeah I mean it's hard to know but (.)
           it is always scary thinking that your job might be
XXX
XXX
          [replaced
XXX IS19: [yeah
```

```
XXX
           ((nodding))
           yes but I (.) think maybe it has (.)
XXX
           less impact in U.S. economy than in some other developing
XXX
XXX
           economies because they have more (.)
XXX
           manufacturers
           (for items)
XXX
XXX
           and they have ((alt trans: hire)) more workers (.) but (.)
           I mean the robots or the machine
XXX
           is not very easy to
XXX
6:00
XXX
           replace the labors in (.) U.S. because (.)
XXX
           uh I mean (.) I'm not- (.)
           I'm not quite sure but I think in the- (.)
XXX
XXX
           I mean U.S. economies now there are many (.)
           I mean services like the financial services=
XXX
XXX I1:
           =mhm=
XXX IS19: and other (.)
           high technology industries.
XXX
           so (.) compared to other developing countries,
XXX
XXX
           where there are many (plants) and (.)
XXX
           laborers
XXX I1:
         mhm
XXX IS19: so it may have a (.)
XXX
           more severe impact on those countries (.)
XXX
           than in the U.S.
XXX I1:
           yeah I mean I guess that makes sense. (.)
XXX
           cause they can't replace-
XXX
           but I mean the fear would be replacing
           the lower level jobs.
XXX
          [cause those are (longer) and people are trained
XXX
XXX IS19: [yes exactly
XXX
           yeah.
XXX I1:
           so (.) I mean (.)
           you won't be able to replace like (.2)
XXX
           a professor?=
XXX
XXX IS19: =yeah=
XXX I1:
           =or something?
XXX IS19: [yes.
XXX I1:
           [but-
XXX
           but it's
           scary to think that they might (.) replace um (.)
XXX
           like cashiers at McDonald's or something.
XXX
           cause that is a big job market for unemployed people.
XXX
XXX IS19: yes (.) but, (.2)
```

```
XXX
          yeah I mean (.)
          it's also (.2)
XXX
          I mean for f-f- for now it's not very (.)
XXX
XXX
          uh possible to replace that kind of job because (.)
XXX
          anyway this (.)
XXX
          technology hasn't been improved that much to (.)
          uh I mean contact-
XXX
XXX
          communicate very (.) freely with real people.
XXX
          [so yeah
XXX I1:
         [so you don't think it's
          something we have to worry about,
XXX
     in the next like (.) year.
XXX
XXX IS19: in the next= (.)
XXX I1: =or something?
XXX IS19: twenty or thirty years I feel we do not need to worry about
XXX
         that
XXX I1:
         ((nods))
XXX IS19: but (.)
          I mean (we will see because) the (.)
XXX
XXX
          growth in technology is really (.2)
XXX
          incredible
XXX I1:
         yeah=
XXX IS19: =yeah
XXX I1: exponential growth ((hand gesture))
XXX IS19: yes.
XXX I1:
         yeah.
XXX
          (.2)
XXX IS19: okay.
7:48
```